Article - Real Property

[Previous][Next]

§11A-124.

- (a) It is unlawful for any developer to sell or offer to sell a time-share in this State unless the developer has designated a person as the project broker for the time-share project. The time-share project shall be considered a separate real estate office for purposes of the real estate licensing laws of this State.
- (b) It is unlawful for any person to act as project broker for a time-share project unless such person is a licensed real estate broker.
- (c) It is unlawful for any person to sell, advertise, or offer for sale any time-share unless such person is a licensed real estate broker, associate real estate broker, or real estate salesperson, or is exempt from licensure under the Maryland Real Estate Brokers Act.
- (d) Notwithstanding subsection (c) of this section, any person who is not a licensed real estate broker, associate real estate broker, or real estate salesperson may be employed by the developer or project broker to contact but not solicit, in person or by telephone, any person to attend any sales presentation concerning a time-share project, provided however, that the person so employed:
 - (1) Performs only clerical tasks;
 - (2) Merely arranges appointments induced by others; or
 - (3) Only prepares or distributes promotional materials.

[Previous][Next]